

Board of Trustees July 27, 2022 Financial Report for Montour Falls Memorial Library

June 2022

Budgetary Items of Note:

Bank Balance

- Total = \$172,115
- Total restricted grant balance = \$2,178

General

- \$1,134 in book donations in June
- Payroll 1,645 under budget for the month
- \$4,205 outstanding for fundraising
- \$11,916 remaining in collections for the year

Early Lit.

- Payroll \$69 under budget for the month
- \$2,333 remaining in collections for the year

FINANCIAL COMMITTEE MEETING: No meeting

Respectfully submitted, Marian Saks, Treasurer

Montour Falls Memorial Library

Statement of Financial Position

As of June 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash	
1001 General Library Checking	32,296.91
1002 C. Lee Book Fund - LPL Financia	1,816.73
1003 Visions Checking Account	106.63
1004 Visions Certificate	15,666.12
1005 Visions Saving Account	122,229.31
Total 1000 Cash	172,115.70
Total Bank Accounts	\$172,115.70
Total Current Assets	\$172,115.70
TOTAL ASSETS	\$172,115.70
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$391.90
Credit Cards	\$2,916.99
Other Current Liabilities	
2020 Mini Outreach Grant	900.00
2035 Restricted Grants	
2035.01 ALA LTC Comm Roads Prog 2021	1,752.28
2035.02 Quick Arts Round	156.00
2035.03 Workforce Devel Program - 2020	204.56
2035.04 My First Book Club	525.78
2035.05 School Lending Program - Hotspots - COSAC	-459.91
Total 2035 Restricted Grants	2,178.71
2040 Payroll Liabilities	1,964.54
Total Other Current Liabilities	\$5,043.25
Total Current Liabilities	\$8,352.14
Total Liabilities	\$8,352.14
Equity	\$163,763.56
TOTAL LIABILITIES AND EQUITY	\$172,115.70

Montour Falls Memorial Library

2022 Monthly - General

June 2022

		TOTAL	
	ACTUAL	BUDGET	REMAINING
Revenue			
4000 Tax Money		0	0
4010 Copying/Printing	44	25	-19
4100 Fundraising			
4101 Book Sales	4	250	246
4102 Donations - General	1,134	333	-800
4104 Fundraising Other	657	42	-615
Total 4100 Fundraising	1,795	625	-1,170
4300 STLS Service Aid		115	115
4400 Insurance Dividends		21	21
Total Revenue	\$1,839	\$786	\$ -1,053
GROSS PROFIT	\$1,839	\$786	\$ -1,053
Expenditures			
5000 Payroll Exp - General	8,228	9,873	1,645
5200 Payroll Taxes	327	848	521
6000 Employee Expense		0	0
6100 Collections	271	1,487	1,216
6200 Operations & Maint.			
6210 Repairs/Facility Improve		198	198
6220 Utilities		375	375
6230 Insurance -General		0	0
6240 Other	734	198	-537
Total 6200 Operations & Maint.	734	771	36
6300 Office Supplies		267	267
6325 Cleaning Supplies		347	347
6400 Telecom	55	148	93
6500 Postage/Shipping	232	50	-182
6600 Accounting Fees			
6601 Bookeeper	119	217	98
6602 Tax Preparation Fee		0	0
Total 6600 Accounting Fees	119	217	98
6700 Equipment		240	240
6800 Technology	846	254	-592
6900 Program Expenses	237	50	-187
7000 Continuing Ed/Seminars		67	67
7100 Publicity/Advertising	28	50	22
7200 Dues		58	58
7300 Cost Share STLS		0	0
7500 Other		135	135
Total Expenditures	\$11,076	\$14,859	\$3,783
NET OPERATING REVENUE	\$ -9,238	\$ -14,073	\$ -4,836

Montour Falls Memorial Library

2022 YTD - General

January - December 2022

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Revenue			
4000 Tax Money		166,382	166,382
4010 Copying/Printing	83	300	217
4100 Fundraising			
4101 Book Sales	404	3,000	2,596
4102 Donations - General	2,147	4,000	1,853
4104 Fundraising Other	744	500	-244
Total 4100 Fundraising	3,295	7,500	4,205
4300 STLS Service Aid		1,382	1,382
4400 Insurance Dividends		250	250
Total Revenue	\$3,378	\$175,814	\$172,436
GROSS PROFIT	\$3,378	\$175,814	\$172,436
Expenditures			
5000 Payroll Exp - General	45,222	106,670	61,448
5200 Payroll Taxes	3,661	10,171	6,510
6000 Employee Expense	1,353	3,200	1,847
6100 Collections	5,924	17,840	11,916
6200 Operations & Maint.			
6210 Repairs/Facility Improve		2,375	2,375
6220 Utilities	1,932	4,500	2,568
6230 Insurance -General	-296	2,200	2,496
6240 Other	3,166	2,375	-791
Total 6200 Operations & Maint.	4,802	11,450	6,648
6300 Office Supplies	278	3,200	2,922
6325 Cleaning Supplies	2,323	4,160	1,837
6400 Telecom	584	1,772	1,188
6500 Postage/Shipping	232	600	368
6600 Accounting Fees			
6601 Bookkeeper	925	2,600	1,675
6602 Tax Preparation Fee		600	600
Total 6600 Accounting Fees	925	3,200	2,275
6700 Equipment	209	2,875	2,666
6800 Technology	1,646	3,048	1,402
6900 Program Expenses	470	600	130
7000 Continuing Ed/Seminars		800	800
7100 Publicity/Advertising	28	600	572
7200 Dues		700	700
7300 Cost Share STLS	3,612	3,612	0
7500 Other	13	1,615	1,602
Total Expenditures	\$71,284	\$176,113	\$104,829
NET OPERATING REVENUE	\$ -67,906	\$ -299	\$67,607

Montour Falls Memorial Library

2022 Monthly - Early Lit

June 2022

		TOTAL	
	ACTUAL	BUDGET	REMAINING
Revenue			
4100 Fundraising			
4103 Donations - Early Lit	1,300	417	-883
Total 4100 Fundraising	1,300	417	-883
4275 Surplus from Prev Yr - EL		0	0
4600 Blowers Contribution		0	0
4601 Matching Blowers Funds		0	0
Total Revenue	\$1,300	\$417	\$ -883
GROSS PROFIT	\$1,300	\$417	\$ -883
Expenditures			
5100 Payroll Exp - Early Lit	1,077	1,146	69
5200 Payroll Taxes	127	87	-39
6000 Employee Expense	-132		132
6100 Collections		208	208
6900 Program Expenses	400	305	-96
7000 Continuing Ed/Seminars		17	17
7100 Publicity/Advertising		17	17
7500 Other	46		-46
Total Expenditures	\$1,517	\$1,780	\$263
NET OPERATING REVENUE	\$ -217	\$ -1,363	\$ -1,146
NET REVENUE	\$ -217	\$ -1,363	\$ -1,146

Montour Falls Memorial Library

2022 YTD - Early Lit

January - December 2022

		TOTAL	
	ACTUAL	BUDGET	REMAINING
Revenue			
4100 Fundraising			
4103 Donations - Early Lit	1,800	5,000	3,200
Total 4100 Fundraising	1,800	5,000	3,200
4275 Surplus from Prev Yr - EL	3,857	3,857	0
4600 Blowers Contribution	7,500	7,500	0
4601 Matching Blowers Funds	5,000	5,000	0
Total Revenue	\$18,157	\$21,357	\$3,200
GROSS PROFIT	\$18,157	\$21,357	\$3,200
Expenditures			
5100 Payroll Exp - Early Lit	4,934	13,754	8,820
5200 Payroll Taxes	1,544	1,049	-495
6000 Employee Expense	-132		132
6100 Collections	167	2,500	2,333
6900 Program Expenses	1,142	3,654	2,512
7000 Continuing Ed/Seminars		200	200
7100 Publicity/Advertising		200	200
7500 Other	46		-46
Total Expenditures	\$7,701	\$21,357	\$13,656
NET OPERATING REVENUE	\$10,456	\$0	\$ -10,456
NET REVENUE	\$10,456	\$0	\$ -10,456